



# Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy)

By Susanne Soederberg

Download now

Read Online →

**Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy)** By Susanne Soederberg

WINNER of the BISA IPEG Book Prize 2015

<http://www.bisa-ipeg.org/ipeg-book-prize-2015-winner-announced/>

Under the rubric of ‘financial inclusion’, lending to the poor –in both the global North and global South –has become a highly lucrative and rapidly expanding industry since the 1990s. A key inquiry of this book is what is ‘the financial’ in which the poor are asked to join. Instead of embracing the mainstream position that financial inclusion is a natural, inevitable and mutually beneficial arrangement, *Debtfare States and the Poverty Industry* suggests that the structural violence inherent to neoliberalism and credit-led accumulation have created and normalized a reality in which the working poor can no longer afford to live without expensive credit.

The book further transcends economic treatments of credit and debt by revealing how the poverty industry is extricably linked to the social power of money, the paradoxes in credit-led accumulation, and ‘debtfarism’. The latter refers to rhetorical and regulatory forms of governance that mediate and facilitate the expansion of the poverty industry and the reliance of the poor on credit to augment/replace their wages. Through a historically grounded analysis, the author examines various dimensions of the poverty industry ranging from the credit card, payday loan, and student loan industries in the United States to micro-lending and low-income housing finance industries in Mexico.

Providing a much-needed theorization of the politics of debt, *Debtfare States and the Poverty Industry* has wider implications of the increasing dependence of the poor on consumer credit across the globe, this book will be of very strong interest to students and scholars of Global Political Economy, Finance, Development Studies, Geography, Law, History, and Sociology.

<https://www.youtube.com/watch?v=2IU6PHjyOzU>

 [Download Debtfare States and the Poverty Industry: Money, D ...pdf](#)

 [Read Online Debtfare States and the Poverty Industry: Money, ...pdf](#)

# Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy)

By Susanne Soederberg

**Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy) By Susanne Soederberg**

WINNER of the BISA IPEG Book Prize 2015

<http://www.bisa-ipeg.org/ipeg-book-prize-2015-winner-announced/>

Under the rubric of ‘financial inclusion’, lending to the poor –in both the global North and global South –has become a highly lucrative and rapidly expanding industry since the 1990s. A key inquiry of this book is what is ‘the financial’ in which the poor are asked to join. Instead of embracing the mainstream position that financial inclusion is a natural, inevitable and mutually beneficial arrangement, *Debtfare States and the Poverty Industry* suggests that the structural violence inherent to neoliberalism and credit-led accumulation have created and normalized a reality in which the working poor can no longer afford to live without expensive credit.

The book further transcends economic treatments of credit and debt by revealing how the poverty industry is extricably linked to the social power of money, the paradoxes in credit-led accumulation, and ‘debtfarism’. The latter refers to rhetorical and regulatory forms of governance that mediate and facilitate the expansion of the poverty industry and the reliance of the poor on credit to augment/replace their wages. Through a historically grounded analysis, the author examines various dimensions of the poverty industry ranging from the credit card, payday loan, and student loan industries in the United States to micro-lending and low-income housing finance industries in Mexico.

Providing a much-needed theorization of the politics of debt, *Debtfare States and the Poverty Industry* has wider implications of the increasing dependence of the poor on consumer credit across the globe, this book will be of very strong interest to students and scholars of Global Political Economy, Finance, Development Studies, Geography, Law, History, and Sociology.

<https://www.youtube.com/watch?v=2IU6PHjyOzU>

**Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy) By Susanne Soederberg Bibliography**

- Sales Rank: #6577668 in Books
- Published on: 2014-09-12
- Original language: English
- Number of items: 1

- Dimensions: .80" h x 6.20" w x 9.10" l, .51 pounds
- Binding: Hardcover
- 302 pages

 [Download Debtfare States and the Poverty Industry: Money, D ...pdf](#)

 [Read Online Debtfare States and the Poverty Industry: Money, ...pdf](#)

## Download and Read Free Online **Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy)** By **Susanne Soederberg**

---

### Editorial Review

#### Review

This penetrating and original book introduces a new concept to the late-neoliberal lexicon, *debtfare*, as credit contracts displace social contracts, entrenching a parasitic "poverty industry." A compelling and significant contribution. *Jamie Peck, Canada Research Chair in Urban & Regional Political Economy, University of British Columbia, Canada.*

In the grand tradition of Marx, Simmel, Mauss and Harvey, Soederberg reveals the powers and paradoxes of credit as an instrument of capital accumulation, class regulation, and symbolic subjugation. A timely and stimulative contribution to the scientific and civic reevaluation of the role of finance in the workings of neoliberalism as a distinctive form of rule. *Loïc Wacquant, University of California, Berkeley, author of Urban Outcasts and Punishing the Poor: The Neoliberal Government of Social Insecurity.*

Debtfare is a necessary term and book to grasp the present moment. A political economy of the baleful poverty industry it provides a conceptual antidote to coercive financial inclusion by enlisting the force of Marx, Money and the State. *Randy Martin, Faculty Director of Art and Public Policy, New York University, USA.*

Here is a radical inquiry that does not fall into the easy language of "more"?more debt, more poverty, and on. Rather than documenting the sufferings of the poor, it examines the machinery that combines states and the poverty sector – a kind of new state-industrial complex. This unflinching examination is a major contribution to our understanding of poverty, business, and the state. *Saskia Sassen, Robert S. Lynd Professor of Sociology, Columbia University, author of Expulsions.*

Susanne Soederberg's *Debtfare States and the Poverty Industry* (here forward *Debtfare States*) is perhaps the most rigorous historical materialist analysis of the state's role in transforming the "surplus population" into a platform for credit-led accumulation.

*Debtfare States* should be required reading for radical financial geographers interested in role of the state in finance-led accumulation.

*Mark Kear, University of Arizona*

#### About the Author

**Susanne Soederberg** is Professor and Canada Research Chair in Global Political Economy at the Department of Global Development Studies, cross appointed with the Department of Political Studies, Queen's University, Canada.

### Users Review

#### From reader reviews:

**Gavin Wilkins:**

The book *Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy)* can give more knowledge and also the precise product information about everything you want. So why must we leave the best thing like a book *Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy)*? A few of you have a different opinion about reserve. But one aim that book can give many data for us. It is absolutely proper. Right now, try to closer with the book. Knowledge or facts that you take for that, you may give for each other; you can share all of these. Book *Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy)* has simple shape nevertheless, you know: it has great and big function for you. You can look the enormous world by open up and read a book. So it is very wonderful.

**Edward McCain:**

Nowadays reading books become more than want or need but also turn into a life style. This reading practice give you lot of advantages. The huge benefits you got of course the knowledge even the information inside the book that improve your knowledge and information. The details you get based on what kind of book you read, if you want drive more knowledge just go with knowledge books but if you want feel happy read one with theme for entertaining for instance comic or novel. The particular *Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy)* is kind of reserve which is giving the reader unforeseen experience.

**Johnny Grady:**

Reading a publication can be one of a lot of pastime that everyone in the world likes. Do you like reading book therefore. There are a lot of reasons why people enjoy it. First reading a guide will give you a lot of new facts. When you read a reserve you will get new information simply because book is one of several ways to share the information or their idea. Second, reading through a book will make you actually more imaginative. When you looking at a book especially hype book the author will bring one to imagine the story how the people do it anything. Third, you may share your knowledge to some others. When you read this *Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy)*, you are able to tells your family, friends and soon about yours book. Your knowledge can inspire the mediocre, make them reading a reserve.

**Charles Sizemore:**

*Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy)* can be one of your basic books that are good idea. All of us recommend that straight away because this publication has good vocabulary that may increase your knowledge in terminology, easy to understand, bit entertaining but nevertheless delivering the information. The article writer giving his/her effort that will put every word into joy arrangement in writing *Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy)* but doesn't forget the main stage, giving the reader the hottest and based confirm resource info that maybe you can be one of it. This great information may drawn you into fresh stage of crucial pondering.

**Download and Read Online Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy) By Susanne Soederberg #59KD32LHRYE**

## **Read Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy) By Susanne Soederberg for online ebook**

Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy) By Susanne Soederberg Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy) By Susanne Soederberg books to read online.

### **Online Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy) By Susanne Soederberg ebook PDF download**

**Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy) By Susanne Soederberg Doc**

**Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy) By Susanne Soederberg Mobipocket**

**Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy) By Susanne Soederberg EPub**

**59KD32LHRYE: Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy) By Susanne Soederberg**