



Gold Warriors: America's Secret Recovery of Yamashita's Gold

By Sterling Seagrave, Peggy Seagrave

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In 1945, US intelligence officers in Manila discovered that the Japanese had hidden large quantities of gold bullion and other looted treasure in the Philippines. President Truman decided to recover the gold but to keep its riches secret. These, combined with Japanese treasure recovered during the US occupation, and with recovered Nazi loot, would create a worldwide American political action fund to fight communism. This 'Black Gold' gave Washington virtually limitless, unaccountable funds, providing an asset base to reinforce the treasuries of America's allies, to bribe political and military leaders, and to manipulate elections in foreign countries for more than fifty years.

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Editorial Review

From Publishers Weekly

The Seagraves, bestselling authors (*Lords of the Rim*, etc.), contend that Japan systematically looted the entire continent of Asia during WWII, seizing billions in precious metals, gems and artworks. Further, according to the authors, from war's end to the present, the looted treasure, used by President Truman to create a secret slush fund to fight communism, has had a malignant effect on American and Asian politics. The Seagraves assert that the Japanese imperial family, along with Ferdinand Marcos, every American president from Harry Truman to George W. Bush, and numerous sinister figures on the American hard right have been tainted and in many cases utterly corrupted by the loot. Postwar efforts to recover and exploit the treasure, according to the Seagraves, involved murders, dishonest deals and cover-ups. Readers who want to examine the full range of sources for this controversial account are referred in the book to the authors' Web site, where two CDs containing "more than 900 megabytes" of supporting documentation are available. But a paradox affecting conspiracy histories such as this one is the authors' frequent insistence that the malefactors have suppressed relevant evidence. Conceptual difficulties of this sort make it impossible for the lay reader to judge this book's credibility, even while one is swept up in the high-intensity story the Seagraves tell. FYI: The authors claim that in consequence of their revealing the existence of the slush fund and its resulting "global network of corruption," they have received "veiled death threats."

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From [Booklist](#)

Announcing they might be murdered for writing this book, the Seagraves proceed to tell an involved story about Japanese plunder from World War II that, never returned to its rightful owners, underwrites political slush funds and other financial legerdemain conducted by American and Japanese power brokers. According to the cognoscenti, some of the boodle is called the M-Fund, after the initial of a Douglas MacArthur crony who set it up; the gold behind it, in turn, was secreted in the Philippines under the supervision of the imperial Japanese family. The Seagraves, reputable authors of East Asian histories, advance considerable sourcing for their claims, some of which, however, rely precariously on the word of single individuals, while others are anonymous. It is, therefore, a challenge for the reader to decide what's true here, such as the authors' explosive assertion that Richard Nixon exchanged a political promise (returning Okinawa to Japan) for money from the M-Fund. In any event, the Seagraves' tale of treasure hunting, war crimes, and skulduggery will prompt some head scratching. *Gilbert Taylor*

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Review

"The reader will walk away from this book astounded and outraged at the immensity of the fraudulent activities that the world's governments, banks, and spies are engaged in. *Gold Warriors* is chilling in its accumulation."—*Counterpunch*

"Easily the best guide available to the scandal of Yamashita's gold."—*London Review of Books*

"One is swept up in the high intensity story the Seagraves tell."—*Publishers Weekly*

"The Seagraves have uncovered one of the biggest secrets of the twentieth century."—Iris Chang, author of *The Rape of Nanking*

Users Review

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In this 21st millennium, people become competitive in each and every way. By being competitive right now, people have to do something to make them survive, being in the middle of the actual crowded place and notice by simply surrounding. One thing that at times many people have underestimated the idea for a while is reading. That's why, by reading a publication your ability to survive boost then having chance to stand up than other is high. In your case who want to start reading any book, we give you this Gold Warriors: America's Secret Recovery of Yamashita's Gold book as beginning and daily reading book. Why, because this book is more than just a book.

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